



FINANCIAL REPORTS

OCTOBER 2025



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Balance Sheet PY Comparison

October 31, 2025 October 31, 2024

Assets

Current Assets

Bank Accounts

Petty cash	300.00	300.00
Petty Cash Municipal Court	300.00	300.00
General Operating Checking	316,411.11	224,900.36
Savings (ARP Funds)	1,022.14	83,065.63
Payroll Account	-	17,178.10
Police Reserve	11,169.68	11,153.66
Police Seized Funds	1,321.00	1,321.00
Municipal Court Bank	29,359.61	28,351.11
Bike Fest	131,827.98	68,029.63
Gullah Geechee	14,606.09	-
Historic Preservation Grant	17,211.33	17,181.19
Bill.com Money Out Clearing	107.89	833.65

Total for Bank Accounts

523,636.83 452,614.33

Accounts Receivable

Accounts Receivable	-	-
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Total Accounts Receivable

- -

Other Current Assets

Prepaid Expenses	13,728.96	4,139.80
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Total Other Current Assets

13,728.96 4,139.80

Total Current Assets

537,365.79 456,754.13

Fixed Assets

Land	546,760.00	546,760.00
Buildings	248,857.81	248,857.81
Building Improvements	96,066.72	96,066.72
Leasehold Improvements	28,181.03	28,181.03
Equipment	465,429.38	462,429.38
Accumulated Depr - Buildings	(258,288.33)	(258,288.33)
Accumulated Depr - Equipment	(149,220.44)	(146,220.44)
CIP	174,434.99	66,658.03

Total Fixed Assets

1,152,221.16 1,044,444.20

Other Assets

Deferred Pension Charges	206,078.93	206,078.93
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Total Other Assets

206,078.93 206,078.93

Total Assets

1,895,665.88 1,707,277.26



Balance Sheet PY Comparison

October 31, 2025 October 31, 2024

Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

21,047.26

418.19

Total for Accounts Payable

21,047.26

418.19

Other Current Liabilities

Community Center Deposits

700.00

700.00

Settlement Payable

127,804.00

362,417.82

Total Other Current Liabilities

128,504.00

363,117.82

Total for Current Liabilities

149,551.26

363,536.01

Long-term Liabilities

Note Payable

-

10,769.80

Deferred Pension Charges Inflow

34,203.00

34,203.00

Accrued Vacation

28,281.44

28,281.44

Net Pension Liability

750,863.00

750,863.00

Total for Long-term Liabilities

813,347.44

824,117.24

Total for Liabilities

962,898.70

1,187,653.25

Equity

Investment in Fixed Assets

711,664.31

711,664.31

Retained Earnings

364,689.15

45,289.34

Net Income

(143,586.28)

(237,329.64)

Total for Equity

932,767.18

519,624.01

Total for Liabilities and Equity

1,895,665.88

1,707,277.26



Budget vs Actuals

July-October 2025	Budget	Actual	Remaining
Income			
Property Tax	410,733	17,998	392,735
Special Tax	150,000	50,513	99,487
License & Permits	566,000	117,691	448,309
Franchise Fees	74,000	30,000	44,000
Intergovernmental Revenue	57,309	3,141	54,168
Charges for Services	40,000	4,044	35,956
Parking Program	105,267	4,100	101,167
Interest Income	-	975	(975)
Grants & Donations	200,000	57,483	142,517
Fines & Forfeitures	10,000	2,301	7,699
Proceeds from Sale of Assets	-	3,125	(3,125)
Other Income	140,000	6,603	133,397
Total Income	1,753,309	297,973	1,455,336
Expenses			
Personnel	810,000	195,569	614,431
Printing & Reproduction	3,000	130	2,870
Travel & Mileage	10,000	4,919	5,081
Dues and Subscriptions	2,000	-	2,000
Training and Education	10,000	1,148	8,852
Meeting Expense	9,000	3,585	5,415
Janitorial Charges	-	347	(347)
Utilities	40,000	13,220	26,780
Trash Collection	50,112	14,630	35,482
Communications	33,000	15,893	17,107
Repairs & Maintenance	75,000	7,550	67,450
Advertising and Promotion	-	646	(646)
Professional Service	242,000	28,241	213,759
Contracts and Consultants	-	75,831	(75,831)
Legal & Accounting Fees	48,000	-	48,000
Bank Charges and Processing Fees	-	1,969	(1,969)
Late Fees	-	12	(12)
Prisoner Housing	-	691	(691)
Insurance	82,000	-	82,000
Rent	1,698	-	1,698
Supplies	41,500	14,888	26,612
Miscellaneous Expenditures	205,142	844	204,298
Capital Outlay	90,857	61,445	36,767
Total Expenses	1,753,309	441,559	1,319,105
Net Income (Loss)	-	(143,586.28)	136,232



Profit and Loss PY Comparison

	Jul-Oct 2025	July-Oct 2024	Change
Income			
Property Tax	17,998	21,879	(3,881)
Special Tax	50,513	88,531	(38,018)
License & Permit	117,691	95,538	22,153
Franchise Fee	30,000	48,135	(18,135)
Intergovernmental	3,141	19,556	(16,415)
Charges for Services	18,322	3,602	14,720
Interest Income	983	162	821
Proceeds from Sale of Assets	3,125	-	3,125
Grants & Donations	64,567	3,000	61,567
Fines & Forfeitures	2,301		2,301
Other Income	6,603	13,384	(6,781)
Total Income	315,243	293,786	21,456
Expense			
Personnel	195,569	201,046	5,476
Printing & Reproduction	130	-	(130)
Uniforms and Clothing	-	404	404
Travel & Mileage	4,919	5,192	273
Dues and Subscriptions	-	500	500
Training and Education	1,148	550	(598)
Meeting Expense	3,585	4,894	1,309
Janitorial Charges	347	324	(23)
Utilities	13,220	13,866	646
Trash Collection	14,630	22,928	8,298
Communications	15,893	14,609	(1,283)
Repairs & Maintenance	7,550	35,260	27,710
Advertising and Promotion	646	2,271	1,624
Professional Service	28,241	88,008	59,767
Contracts and Consultants	75,831	91,403	15,572
Bank Charges and Processing Fees	1,969	1,120	(849)
Late Fees	12	-	(12)
Prisoner Housing	691	954	263
Insurance	-	8,745	8,745
Rent	-	2,185	2,185
Supplies	14,908	20,256	5,348
Festival Costs	-	348	348
Miscellaneous Exp	844	2,474	1,630
Capital Outlay	61,445	13,779	(47,665)
Total Expense	441,578	531,116	89,538
Net Income (Loss)	(126,336)	(237,330)	110,994



Profit Loss by Department

GENERAL FUND

	Revenue	Admin	Council	Legal	Finance	Planning	Police	Maintenance	Court	October 2025	Gullah Geechee
Income											
Property Tax	17,998	-	-	-	-	-	-	-	-	17,998	-
Special Tax	50,513	-	-	-	-	-	-	-	-	50,513	-
License & Permit	117,691	-	-	-	-	-	-	-	-	117,691	-
Franchise Fee	30,000	-	-	-	-	-	-	-	-	30,000	-
Intergovernmental	3,141	-	-	-	-	-	-	-	-	3,141	-
Charges for Services	8,144	-	-	-	-	-	-	-	-	8,144	10,178
Fines & Forfeitures	2,301	-	-	-	-	-	-	-	-	2,301	-
Interest Income	975	-	-	-	-	-	-	-	-	975	8
Proceeds from Sale of Assets	3,125	-	-	-	-	-	-	-	-	3,125	7,084
Grants & Donations	57,483	-	-	-	-	-	-	-	-	57,483	-
Other Income	6,603	-	-	-	-	-	-	-	-	6,603	-
Total Income	297,973	-	-	-	-	-	-	-	-	297,973	17,270
Expense											
Personnel	-	87,672	9,283	-	-	-	71,888	21,775	4,950	195,569	-
Printing & Reproduction	-	49	-	-	-	-	-	81	-	130	-
Travel & Mileage	-	2,345	2,574	-	-	-	-	-	-	4,919	-
Training and Education	-	929	-	-	219	-	-	-	-	1,148	-
Meeting Expense	-	-	3,335	-	-	250	-	-	-	3,585	-
Janitorial Charges	-	-	-	-	-	-	-	347	-	347	-
Utilities	-	-	-	-	-	-	-	13,220	-	13,220	-
Trash Collection	-	-	-	-	-	-	-	14,630	-	14,630	-
Communications	-	6,087	291	-	641	-	8,873	-	-	15,893	-
Repairs & Maintenance	-	1,864	-	-	-	-	2,547	3,045	95	7,550	-
Advertising and Promotion	-	620	26	-	-	-	-	-	-	646	620
Professional Service	-	-	-	22,829	413	-	-	-	5,000	28,241	-
Contracts and Consultants	-	21,909	-	-	10,874	36,350	1,948	4,750	-	75,831	-
Bank Charges and Processing Fees	-	-	-	-	1,969	-	-	-	-	1,969	424
Late Fees	-	-	-	-	12	-	-	-	-	12	-
Prisoner Housing	-	-	-	-	-	-	691	-	-	691	-
Supplies	-	10,162	78	-	684	-	3,454	490	19	14,888	19
Festival Exp	-	-	-	-	-	-	-	-	-	-	7,628
Miscellaneous Exp	-	(150)	-	-	-	-	94	900	-	844	-
Capital Outlay	-	7,000	-	-	-	-	-	54,445	-	61,445	-
Total Expense	-	138,488	15,587	22,829	14,812	36,600	89,494	113,684	10,065	441,559	8,691
Net Income (Loss)	297,973	(138,488)	(15,587)	(22,829)	(14,812)	(36,600)	(89,494)	(113,684)	(10,065)	(143,586)	8,579



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Total
ADP Payroll Fees	305	370	340	360	1,375
ADT 402789440	2,294	477	477	900	4,149
ADT 402789459	200	200	200	200	801
A&G Computer Service	747	573	300	-	1,620
Alexie Williams	-	750	-	-	750
Amazon	146	1,195	-	-	1,342
Atlantic Town Grill	62	-	-	-	62
Barbara Robinson	315	-	-	-	315
Bay Electric	23,940	-	20,178	-	44,118
Benjamin Ward	-	-	-	601	601
Black's Tire & Auto	43	337	-	-	380
boxcast	325	186	188	189	887
Carla Taylor	300	-	-	-	300
Carnisha S. Hennigan	-	209	424	221	853
C&G's	-	359	-	-	359
Charles Brown	-	350	-	-	350
checksforless.com	-	100	-	-	100
Chris Collins	-	1,012	-	-	1,012
Christopher Carlisle	-	800	-	-	800
City of North Myrtle Beach - 5916	27	20	29	-	76
City of North Myrtle Beach - 5968	76	76	83	-	235
CJB Photography LLC	-	477	-	-	477
Commercial Consultants	2,250	-	-	-	2,250
Creel Court Reporting	810	885	-	-	1,695
Daine Sanders	-	315	-	-	315
D and S Locksmith	200	-	-	-	200
Diamond Shores Surveying LLC	-	9,280	9,120	9,200	27,600
DJ Meyers Band	-	1,000	-	-	1,000
Edward Campbell	422	-	-	-	422
Elvis Service Company, Inc	69	-	-	-	69
Employee Insurance Benefits	12,156	6,802	4,459	5,629	29,046
ezTask.com	2,150	-	-	-	2,150
Food Lion	32	-	-	-	32
FSI Office (Forms & Supply)	141	146	-	-	286
GFL Environmental	3,755	3,591	3,611	3,596	14,554
Hilton	-	609	-	-	609
Holmes Events and More, LLC	-	639	-	-	639



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Total
HomeGoods	14	-	-	-	14
Honest Tom's	84	-	-	-	84
Horry County Finance J. Reuben Long Deten	219	472	-	-	691
Intuit Software	124	124	248	144	641
Jackie Vereen - reimbursement	-	-	13	33	47
Jacqueline Gore - Reimbursements	1,139	-	-	-	1,139
Jerry Finney	-	-	1,250	1,250	2,500
Jersey Girl Art	2,500	-	4,500	-	7,000
John David	403	-	-	-	403
Joseph Murray	-	350	-	-	350
JR Matthews	900	-	-	-	900
Keyanadura	(150)	-	-	-	(150)
Landscape Depot	-	-	123	-	123
Law office of Scott D Bergthold	-	6,846	10,475	-	17,322
Lexipol LLC	4,828	-	-	-	4,828
Lowe's	89	-	-	-	89
Mansfield Oil Company	1,477	1,173	1,087	-	3,737
Mario Pearson	-	300	-	-	300
Michael Wright	280	862	410	-	1,552
Microsoft	149	138	187	181	656
Mike Gore	24	-	-	-	24
Minnie Gadson	-	350	-	-	350
Minuteman Press	-	332	-	-	332
Municipal Association of South Carolina	225	-	-	-	225
North Beach Screen Printing & Embroidery	-	621	-	-	621
Patricia E Brown	-	300	-	-	300
Pope Flynn, LLC	2,487	1,414	-	-	3,901
Rivertown Law	1,606	-	-	-	1,606
Rockelle Love	-	300	-	-	300
Rosa Murray	-	350	-	-	350
Rosa Rucker Lightfoot	-	1,000	-	-	1,000
Santee Cooper - 13202	41	41	41	-	124
Santee Cooper - 16472	1,859	1,890	1,894	-	5,643
Santee Cooper - 17472	1,269	910	710	-	2,889
Santee Cooper - 19638	50	49	-	-	99
Santee Cooper 21324	-	28	-	-	28
Santee Cooper - 22572	28	28	28	-	84
Santee Cooper - 26156	158	158	157	-	474
Santee Cooper - 29505	39	39	39	-	117



Vendor Disbursements

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Total
Santee Cooper - 36472	316	255	228	-	799
Santee Cooper - 40189	202	135	99	-	436
Santee Cooper - 43736	49	49	49	-	146
Santee Cooper - 79127	28	28	28	-	84
SC Labor Law Poster Service	-	-	279	-	279
SC Retirement System	3,134	4,967	7,879	-	15,981
Shred360	70	70	70	70	280
Skullern Museum	-	250	-	-	250
Solid Waste Authority of HC	31	56	-	-	87
Spectrum Business - 3001	80	80	80	80	320
Spectrum Business - 4001	621	621	621	-	1,864
Spectrum Business - 4801	267	267	267	-	801
Spectrum Business - 5401	785	785	785	785	3,139
synovus	-	58	-	-	58
Synovus Card Services	-	6,326	4,703	-	11,028
Tendaji Bailey	-	300	-	-	300
Terminix	200	177	40	-	417
The Sign Station	-	-	81	-	81
The Snake Chaser	195	-	-	-	195
Tracey Benton	-	300	-	-	300
Tremelia Gore.	61	-	-	-	61
uAttend	97	57	-	114	269
US Post Office	67	14	-	-	81
Verizon	197	274	274	-	744
Vinson Accounting Solutions	350	5,625	4,899	-	10,874
Vistaprint	49	-	-	-	49
Waccamaw Regional Council of Government	-	8,750	-	-	8,750
Wal Mart	145	-	-	-	145
Willdan Energy Solutions	2,424	-	-	-	2,424
William Booker	-	1,800	3,600	4,300	9,700
William Booker - Reimbursements	-	-	43	31	74
Xerox 8TB-627111	35	32	28	-	95
Xerox EHQ-214759	99	70	21	-	190
Xerox EHQ-237203	221	292	351	-	864
Xerox EHQ-382284	6	32	-	-	38
TOTAL	80,336	80,501	84,998	27,886	273,721